Geographical Advertising Guidelines



If we haven't contacted you before about Geographical Advertising, then take a look at the Guidelines for "Newly identified Geographical Advertisers"



Geographical Advertising applies to our members who advertise a higher than average number of properties (more than 50% of their available stock) outside a 100,000 property radius around their branch location.

In order to work out if you qualify as a Geographical Advertiser we look at your available stock levels in comparison to the national average.

What are the benefits of Geographical Advertising?

As part of being a Geographical Advertiser you will have even more brand presence on Rightmove:

- Gives you virtual branch presence in the local areas where you have the majority of your properties.
- Makes it easier for potential sellers and landlords to find you when looking for agents to sell or let their property.

Why do we have Geographical Advertising?

To ensure members are charged more consistently and fairly for the exposure they receive on Rightmove.

How can I manage my monthly costs as a Geographical Advertiser?

When we review your stock to decide if you qualify as a Geographical Advertiser, we only count properties you are marketing as available to buy or rent. The best way to manage your costs is to keep regular tabs on the status of your properties on Rightmove by:

- 1 Marking up SSTC/Let Agreed stock with the correct status on Rightmove
- 2 Removing Sold/Let stock



How do we apply this?

In order to work out how much exposure you get from Rightmove and therefore the number of branches you should pay for we use the following criteria:

- 1 Look at a three month average of your daily available properties on Rightmove.
- 2 If 50% or more of your available sales or lettings stock is outside of a 100,000 property radius of your branch, then your branch would qualify as a Geographical Advertiser.

Sales example Lettings example Outside a 100,000 property radius Your branch 40 sales properties 60 sales properties Lettings example Outside a 100,000 property radius Your branch 45 lettings properties

50% or MORE of your sales or lettings stock OUTSIDE the radius

More than the national average of 31 sales and 18 lettings properties OUTSIDE the radius

Source: ¹The 12 month national average is based on property listings advertised by estate agents (excludin<u>c</u> Geographical Advertisers) on Rightmove between 1st September 2017 to 31st August 2018. We will review the 12 month national average again in September 2019. We apply the two calculations below to work out the number of branches for your membership, choosing **the most cost effective for you** (we round down the branch numbers to the nearest whole figure):



The 12 month national average is: **31 sales properties and 18 lettings properties**¹. If the national average changes by +/-15% during the 12 month period, then we will adjust the national average.

4 We will then write to you advising of any changes to your monthly membership costs.

How does this affect any additional products I take?

There are two products that could be affected: Brand Plus (if you pay for it separately rather than as an inclusive part of our Essential package) and Auto Featured Property.

Brand Plus - If you have Brand Plus as a separate product on your principal branch, then we will apply Brand Plus to all your virtual branches when we next review your stock levels. You will be charged per branch for each of these Brand Plus products.

Auto Featured Property – Auto Featured Property automatically applies to all your stock. If you purchase Auto Featured Property for your principal branch you will be charged per virtual branch for the Auto Featured Property product. The number of Auto Featured Property products you pay for will be reviewed when we review your stock levels so that you are charged consistently for the exposure you receive.

How will I know how many branches I will be charged for?

We review your stock levels three times a year and will give you 30 days written notice of:

- Number of branches you'll be charged for
- Total monthly membership costs to advertise those properties
- Date the new costs come into effect
- Your next review date